FEDERAL RESERVE BANK OF NEW YORK

Afril 10, 1981

CRANFORD OFFICE OF THIS BANK CLOSED ON APRIL 17, 1981

To All Banks Participating in the North Jersey Regional Check Processing Center:

As indicated in our Circular No. 8936, dated October 21, 1980, this Bank's Cranford Office (North Jersey Regional Check Processing Center) will be closed on Good Friday, April 17, 1981. Items that would otherwise be presented by that Office for payment in New Jersey on that day will be presented on the next business day, Monday, April 20, 1981. Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

The Cranford Office will be open to accept deposits during normal business hours on Thursday evening, April 16, 1981. Credit availability for such deposits will be given on Monday, April 20.

The Cranford Office will also accept deposits from member banks served by that Office for transshipment to the New York Head Office during the evenings of April 16 and 17, subject to the provisions of the time schedules indicated in Appendix No. 1-D to Operating Circular No. 5, Revised effective November 9, 1976.

ANTHONY M. SOLOMON,

President.